


**FEES REGULATING AUTHORITY - 2023-24, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA**

1	<b>Name of the College/Institute:</b> Padmashree Dr. Vithalrao Vikhe Patil Foundation's Institute of Business Management & Rural Development, Ahmednagar <b>Code:</b> MB5112 <b>Stream:</b> MBA <b>Year:</b> 2023-24 <b>Location:</b> PO MIDC, Vilad Ghat, Ahmednagar-414 111		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved No Upward Revision Approved	119000 119000 118000 118000 108000
	Fee Proposed by College for AY 2023-24	<b>Proposal Status Y</b> <b>Proposed fee for 2023-24</b> 117000 Rs.	
	C) Year of recognition by respective council/Government :	1986	
2.1	Streams combined Yes / No	Yes	
2.1.1	Streams combined	MCA	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	15452375	61319
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	112884	448
4.1.3	<b>Stipend paid to the students</b>	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>15565259</b>	<b>61767</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2021-22	5823053	23107
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>21388312</b>	<b>84874</b>
4.2.2.1	Actual Bank Interest Amount Claimed (1136577) or Total interest allowable limited to 2% of 4.2.2 (427766) whichever is lower	427766	1697
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>21816078</b>	<b>86572</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	2181608	8657
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 4000 per student for total sanctioned intake	1008000	4000
	Usage charge for building - <b>Second Shift</b> Rs. 2000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	463847	1841
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>25469533</b>	<b>101070</b>
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	252	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Regular / First Shift</b>	226	
	Actual strength in the course run in Academic Year 2021-22 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	252	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	<b>101070</b>	
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	<b>1011</b>	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	<b>102081</b>	
4.10	Development fee (10% of 4.9.1)	<b>10208</b>	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	<b>112289</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b>	4797	

	NAAC Grade - A(3062) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 3062 Ph.D Holder - 50% - Add = 1021 Research Publications in international journals & Patents - 2.79 per faculty per year - Add = 510 Placement of students - 50% - Add = 204		
4.10.3	Total Development Fee (4.10 + 4.10.2-(15005)) or Limited 15% of Tuition Fee(4.9.1- (15312)) whichever is less.	15005	
4.10.4	<b>Total Fee (4.9.1 + 4.10.3)</b>	<b>117086</b>	
<b>Expense Disallowances</b>			
<b>Sr. No.</b>	<b>Type</b>	<b>Amount</b>	<b>Remarks</b>
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date			
Place			
 <b>DIRECTOR</b> <b>DR. VITTHALRAO VIKHE PATIL FOUNDATION'S</b> <b>I.B.M.R.D., AHMEDNAGAR</b>			
<b>Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.</b>			
<b>FOR OFFICE USE ONLY</b>			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			